LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7436 NOTE PREPARED: Apr 11, 2007 **BILL NUMBER:** HB 1347 **BILL AMENDED:** Apr 9, 2007

SUBJECT: Interim Study Committee on Alcoholic Beverage Permittee Liability Insurance.

FIRST AUTHOR: Rep. Welch BILL STATUS: As Passed Senate

FIRST SPONSOR: Sen. Alting

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) The bill creates the Interim Study Committee on Alcoholic Beverage Permittee Liability Insurance to study issues that relate to liability insurance for damages that arise out of a person's sale of alcoholic beverages.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The interim study committee must operate under the policies governing study committees adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members. For committees with 16 members or more, the budget is \$16,500. The bill does not specify the number of committee members. The committee would expire November 1, 2007. Legislative Services Agency (LSA) would provide administrative support for the committee.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: LSA.

Local Agencies Affected:

HB 1347+ 1

Information Sources:

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